B-RIGHT REALESTATE LIMITED

CIN: L70100MH2007PLC282631



October 28, 2024

To,
The Compliance Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code-543543

Sub.: Press Release on Single Sale Equivalent to Full Year Sales.

Dear Sir/Madam,

With reference to captioned subject, pursuant to Regulation 30 of Listing Obligations and Disclosure Requirements, 2015, we wish to inform the exchange, we are hereby enclosing the Press Release on the single sale equivalent to full year sales by B-Right Realestate Limited, through its step-down subsidiary, Parth Construction, has achieved a significant milestone by executing a bulk inventory sales transaction worth Rs. 91.36 Crore with Rustomjee Group (Keyvihar Realtors Pvt. Ltd.).

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For B-Right Realestate Limited

Gaurav Anand
Company Secretary &
Compliance Officer

ACS: 73886

Place: Mumbai

Encl. as above

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Press Release

Single Sale Equivalent To Full Year Sales By B-Right Realestate Limited

B-Right RealEstate Limited - a (**BSE SME Code: 543543**) listed entity, through its step-down subsidiary, Parth Construction, has achieved a significant milestone by executing a bulk inventory sales transaction worth **Rs 91.36 crore** with **Rustomjee Group (Keyvihar Realtors Pvt Ltd)**. The sales are part of the Ambika Nagar Slum Rehabilitation Project in Jogeshwari East, Mumbai, aimed at uplifting approximately 542 families, or 2,500 people, by providing them with improved housing.

The project covers 10,222 sq. mt plot area and has an estimated Gross Development Value (GDV) of Rs 600 crore. With 15% of the GDV now booked by Rustomjee Group, B-Right Group aims to achieve additional bulk booking sales for the remaining GDV within 12-15 months.

The project is expected to be completed within the next 40 months. It is utilizing its free sale Floor Space Index (FSI) to develop Permanent Transit Camp (PTC) units. These units can be used by other developers to fulfill their obligations to the government. Out of the total saleable area of approximately 39,000 sq.mt, 5,971.80 sq.mt has already been sold.